



Bâtirente Treasury Multi

Fund Category

Canadian Short Term Fixed Income

General Information

Fund Code 531
 Fund Inception July 1998
 Underlying Inception N/A
 Fund Assets (\$Mil) 56.48
 Underlying Assets (\$Mil) N/A

Fund Company Multi-Manager
 Web Site www.batirente.qc.ca

Volatility Analysis



Investment Objective

The Fund aims at achieving an annualized return higher than that of the FTSE Canada Short Term Overall Bond Index, over four-year rolling periods.

Benchmark

FTSE Canada Short Term Overall Bond

Investment Strategy

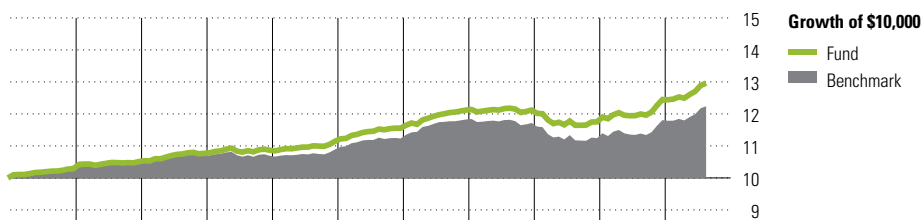
The Fund objective is to generate interest income while preserving capital and providing high liquidity. The Fund uses active selection of high quality short-term Canadian fixed income securities. Average duration of the Fund is within 2 years from that of the benchmark. Most securities maturity is 5 year or less. The Fund has exposure to the US dollar, which can be hedged using derivatives.

Notes

The applicable investment fees and operating expenses are paid by participants through redemption of units in their account and/or deducted from the fund's unit value, at a rate which varies according to the group and fund. Please refer to the plan member "batirente.com/en/my-account" for more details.

BÂTIRENTE Funds are intended for active and retired members of CSN affiliated labour unions and to their spouses. A person having adhered to Bâtirente has the benefit to continue his participation even if he ceases to be part of a labour union affiliated to the CSN.

Performance Analysis as of August 31, 2024



	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	YTD	Quartile
	2.9	2.1	2.5	0.9	2.6	3.6	4.9	0.0	-3.0	5.9	4.1	Calendar Year
	3.1	2.6	1.0	0.1	1.9	3.1	5.3	-0.9	-4.0	5.0	3.7	as at August 31, 2024
												Fund Return %
												Benchmark %

Annualized Returns %	1 Mth	3 Mth	1 Yr	2 Yr	3 Yr	4 Yr	5 Yr	10 Yr
Fund	0.6	2.8	8.0	5.5	2.1	1.9	2.4	2.4
Benchmark	0.5	2.8	7.5	4.7	1.2	1.0	1.7	1.8

Disclosure The above data represents past performance returns, which is not indicative of future results. These returns are calculated after operating expenses, but before investment and management fees. Before January 1st, 2014, the funds were managed by another insurer.

Portfolio Analysis as of August 31, 2024

Composition	% Assets	Credit Quality	%
Cash	3.5	High	52.0
Fixed Income	96.5	Medium	27.4
Canadian Equity	0.0	Low	0.0
US Equity	0.0	N/A	20.7
International Equity	0.0		
Other	0.0		

Top Five Countries	% Assets
Canada	99.1
United States	0.9

Top 10 Holdings	% Assets	Fixed Income Breakdown	% Bond
Ontario (Province Of) 1.75% 08-09-2025	6.2	Government Bonds	42.0
Mortgages- Industrial	5.9	Corporate Bonds	36.3
Ontario (Province Of) 2.9% 02-06-2028	5.8	Other Bonds	0.0
Canada Hsg Tr No 1 2.65% 15-12-2028	5.4	Mortgage Backed Securities	18.7
Ontario (Province Of) 1.35% 08-09-2026	5.1	ST Investments (Cash & Other)	2.9
Hydro Quebec 2% 01-09-2028	5.0	Asset Backed Securities	0.0
Mortgages- Residential	4.7		
Mortgages- Retail	4.0		
Ontario (Province Of) 2.05% 02-06-2030	3.5		
Canada Housing Trust No 3. 6% 15-12-2027	3.4		
Total Number of Portfolio Holdings	67		
Total Number of Underlying Holdings	102		
Total Number of Stock Holdings	0		
Total Number of Bond Holdings	33		